

## **UDIT PACKAGING PVT LTD**

### **Corporate Social Responsibility (CSR) Policy**

#### **1. Introduction and Background of the Company:**

The Company was incorporated on 8<sup>th</sup> October, 1986 under the management of Mr. Shrinivas Bansal and Ms. Dipika Bansal.

#### **2. Objective of the CSR Policy:**

The objective of this policy is to enable Company officials to determine action plan towards CSR expenditure and to explore and finalize CSR activities in line with Section 135 and the corresponding rules made thereunder and Schedule VII of the Companies Act, 2013 for such expenditure.

#### **3. Scope of the Policy:**

The scope of this Policy is to outline the approach of company on CSR activities.

#### **4. CSR Committee of the Company:**

The CSR Committee of the Company shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following

- the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- the manner of execution of such projects or programs;
- the modalities of utilization of funds and implementation schedules for the projects or programs;
- monitoring and reporting mechanism for the projects or programs

At present the CSR Committee consist of the following:

- Mr. Shrinivas Bansal
- Ms. Dipika Bansal

Further it is provided that, if the amount to be spent by the Company is less than Rs. 50 lacs in any financial year, the Company may dissolve such committee at the discretion of its Board of Directors and in such case the functions of the committee shall be discharged by the Board of Directors of the Company.

#### **5. Implementation of CSR activities:**

The Board shall ensure that the CSR activities are undertaken by the Company itself or through -

- a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or

- a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
- any entity established under an Act of Parliament or a State legislature; or
- a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.
- Every entity, who intends to undertake any CSR activity, shall register itself with the Central Government by filing the form CSR-1 with the Registrar
- A company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programs in accordance with these rules.
- The Board of a company shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it.
- In case of ongoing project, the Board of a Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.

#### **6. CSR Expenditure:**

The Company shall ensure that

- in every financial year, at least 2% of the average net profits of the company made during the three immediately preceding financial years are spent towards its Corporate Social Responsibility Policy.
- administrative overheads will not exceed five percent of total CSR expenditure of the company in any financial year.

In case if there is any surplus amount retained out of the CSR activities it shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

Where a company spends an amount in excess of requirement, such excess amount may be set off in immediate succeeding three financial years provided that it shall not include the surplus arising out of the CSR activities.

## **7. CSR Reporting:**

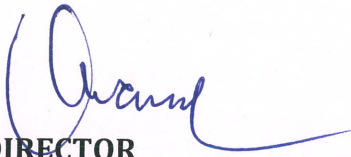
The Board's Report of a company shall include an 'Annual Report on CSR' in prescribed format.

The composition of the CSR Committee, CSR Policy and CSR Projects approved by the Board shall be disclosed on the Company website for public access.

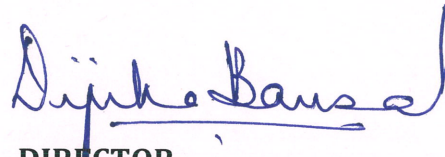
## **8. Amendments to this Policy:**

Board of Directors shall have the power to revise/modify /amend this Policy from time to time, as it may think fit, based on recommendations of the CSR Committee, if any. In the event of any conflict between the provisions of this Policy and applicable statutes, the applicable statutes will prevail and be applicable.

**For and on Behalf of the Board of Directors  
UDIT PACKAGING PVT LTD**



**DIRECTOR**  
SHRINIWAS POORANCHAND BANSAL  
DIN : 00413150  
**PLACE: PUNE**  
**DATE: 16/11/2021**



**DIRECTOR**  
DIPIKA SHRINIVAS BANSAL  
DIN : 01873954